

# MACKENZIE FUTUREPATH US VALUE FUND

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.4
Cash and cash equivalents	1.3
Other assets (liabilities)	(0.7)

REGIONAL ALLOCATION	% OF NAV
United States	95.0
United Kingdom	1.7
Cash and cash equivalents	1.3
Ireland	1.0
Canada	0.8
Switzerland	0.7
Peru	0.2
Other assets (liabilities)	(0.7)

SECTOR ALLOCATION	% OF NAV
Financials	23.2
Industrials	15.7
Health care	14.1
Consumer staples	9.6
Energy	9.4
Information technology	6.8
Materials	6.2
Consumer discretionary	6.0
Utilities	4.8
Communication services	1.9
Real estate	1.7
Cash and cash equivalents	1.3
Other assets (liabilities)	(0.7)

### TOP 25 POSITIONS

Issuer	% OF NAV
Berkshire Hathaway Inc.	3.5
JPMorgan Chase & Co.	3.4
Kenvue Inc.	2.7
Bank of America Corp.	2.2
Fiserv Inc.	2.2
UnitedHealth Group Inc.	2.0
Keysight Technologies Inc.	1.8
The Charles Schwab Corp.	1.8
Elevance Health Inc.	1.7
Wabtec Corp.	1.6
American Express Co.	1.5
Xcel Energy Inc.	1.5
Ametek Inc.	1.5
ConocoPhillips	1.5
Deere & Co.	1.5
Cencora Inc.	1.5
Exxon Mobil Corp.	1.4
AstraZeneca PLC	1.4
Texas Instruments Inc.	1.4
Cash and cash equivalents	1.3
The Procter & Gamble Co.	1.3
International Paper Co.	1.3
McDonald's Corp.	1.3
Range Resources Corp.	1.3
Wal-Mart Stores Inc.	1.3

<b>Top long positions as a percentage of total net asset value</b>	<b>43.9</b>
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<b>Total net asset value of the Fund</b>	<b>\$19.3 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*