

Mackenzie FuturePath Monthly Income Conservative Portfolio

Why invest in this fund?

- Risk mitigation to help protect against volatile markets.
- Consistent cashflow to help meet life's spending needs.
- Growth potential to help the investment last.
- For investors who seek predictable cash flow with risk management.
- Consistent monthly cashflow of 5% (annualized) to help meet life's spending needs.*

What does this fund invest in?

- The Fund seeks a steady stream of income with some long-term capital growth, while seeking to reduce volatility by investing in Canadian and foreign fixed-income securities and equities and other asset categories, either directly or through other mutual funds. It may also use derivatives.
- The Fund's asset mix will generally range between 10%–40% equities and 35%–90% fixed-income securities.
- The Fund will also allocate a small portion of its portfolio to cash and/or commodities.

Benchmark

44% FTSE Canada 91-Day T-Bill Index / 33% FTSE Canada All Government Bond Index / 23% S&P 500

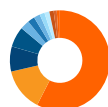
Top 10 Holdings

As of Dec 31, 2024

SPDR S&P 500 ETF Trust	13.50%
Government of Canada 3.00% 06-01-2034	2.49%
Government of Canada 3.25% 12-01-2034	2.40%
Canada Housing Trust 3.50% 12-15-2034 [144A]	2.26%
Mackenzie Floating Rate Income ETF	1.35%
Royal Bank of Canada	1.24%
United States Treasury 2.13% 02-15-2054 Inflation Indexed	1.19%
Bank of Nova Scotia/The	0.82%
Canadian Imperial Bank of Commerce	0.67%
Bank of Montreal	0.66%

Sector allocation

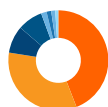
as of Dec 31, 2024



Fixed Income	57.5%
ETFs	13.9%
Cash & Equivalents	8.1%
Financials	6.6%
Industrials	3.0%
Information Technology	2.3%
Energy	2.0%
Materials	1.6%
Other	1.6%
Consumer Discretionary	1.4%
Consumer Staples	1.0%
Health Care	1.0%

Regional allocation

as of Dec 31, 2024



Canada	44.1%
United States	33.4%
Other	8.8%
Cash & Equivalents	8.1%
United Kingdom	1.8%
Australia	1.5%
Switzerland	1.3%
New Zealand	1.0%

Credit allocation

as of Dec 31, 2024



AAA	11.8%
AA	11.6%
A	4.9%
BBB	11.6%
BB	6.2%
B	3.3%
CCC & Below	1.5%
NR	5.6%
Cash & Equivalents	8.2%
Equities	35.3%

Fund management

FUND DETAILS

Asset class:	Global Balanced
Fund start date:	June 22, 2022
Risk tolerance:	Low
PFSL classification:	Income
Total Fund Assets:	\$92.39 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13732
PH	MFC	13735

MANAGEMENT FEES

Series	Management fees	MER
PA	0.60%	0.96%
PH	0.55%	0.83%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0634	Jan 24, 2025
PH	Monthly	0.0636	Jan 24, 2025

PORTFOLIO MANAGERS

Nelson Arruda
Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

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Compound net returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
1 Month	1.60	1.61
3 Month	2.89	2.92
6 Month	5.46	5.53
1 Year	10.50	10.67
Since inception (June 22, 2022)	7.69	7.85

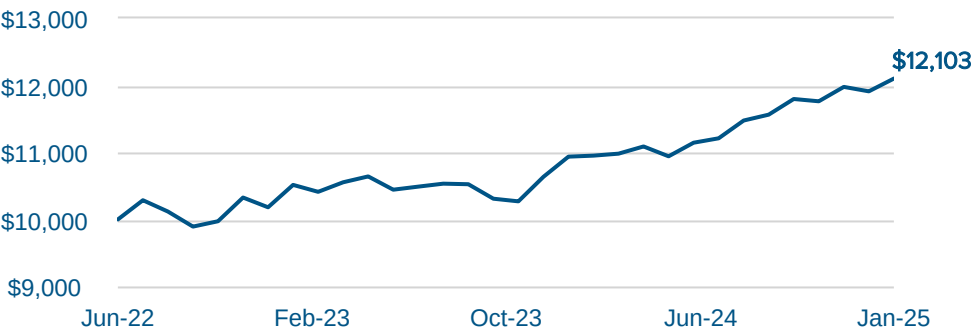
Calendar year returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
2023	7.42	7.59
2024	8.91	9.07
YTD	1.60	1.61

Value of \$10,000 invested

as of Jan 31, 2025



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