

Mackenzie FuturePath Canadian Fixed Income Portfolio

Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Reliable cashflow and capital preservation.
- Actively managed to optimize risk adjusted return potential.

What does this fund invest in?

- The Fund seeks income and some long-term capital growth by investing primarily in one or more mutual funds that invest in Canadian fixed-income securities and other asset categories, although it may also invest in securities directly.
- Generally, the Fund will not invest more than 30% of its assets in foreign securities.
- The Fund diversifies in terms of geographic exposure, sector exposure, portfolio manager style, credit quality and duration.

Benchmark

FTSE Canada Universe Bond Index

Top 10 Holdings

As of Dec 31, 2024

Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	6.01%
Mackenzie Global Macro Fund Series R	3.94%
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.58%
Province of Quebec 4.40% 12-01-2055	2.83%
Government of Canada 3.00% 06-01-2034	2.81%
Province of Ontario 4.15% 06-02-2034	2.78%
Province of Ontario 3.80% 12-02-2034	2.43%
United States Treasury 0.12% 04-15-2025 Inflation Indexed	2.05%
Government of Canada 2.75% 12-01-2055	1.85%
Mackenzie Canadian Aggregate Bond Index ETF	1.83%

Sector allocation

as of Dec 31, 2024



Corporate Bonds	38.7%
Provincial Bonds	20.3%
Mutual&Pooled	19.1%
Federal Bonds	11.5%
Foreign Fixed Income	5.5%
Equities	3.4%
Cash & Equivalents	1.2%
Mortgage Backed	0.1%
Municipal Bonds	0.1%
Bank Loans	0.1%

Regional allocation

as of Dec 31, 2024



Canada	83.3%
United States	10.7%
New Zealand	2.0%
Cash & Equivalents	1.2%
United Kingdom	1.0%
Other	0.8%
Germany	0.3%
Australia	0.3%
France	0.2%
Switzerland	0.1%
Chile	0.1%

Credit allocation

as of Dec 31, 2024



AAA	15.5%
AA	23.7%
A	14.8%
BBB	22.0%
BB	1.8%
B	0.7%
CCC & Below	0.4%
NR	8.3%
Cash & Equivalents	1.2%
Equities	11.7%

Fund management

FUND DETAILS

Asset class:	Canadian Fixed Income
Fund start date:	June 22, 2022
Risk tolerance:	Low
PFSL classification:	Income
Total Fund Assets:	\$4.14 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13696
PH	MFC	13699

MANAGEMENT FEES

Series	Management fees	MER
PA	0.50%	0.79%
PH	0.45%	0.73%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Monthly	0.0223	Jan 24, 2025
PH	Monthly	0.0227	Jan 24, 2025

PORTFOLIO MANAGERS

Nelson Arruda
Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

Mackenzie FuturePath Canadian Fixed Income Portfolio



Compound net returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
1 Month	1.09	1.09
3 Month	1.77	1.78
6 Month	2.73	2.76
1 Year	6.10	6.15
Since inception (June 22, 2022)	4.57	4.67

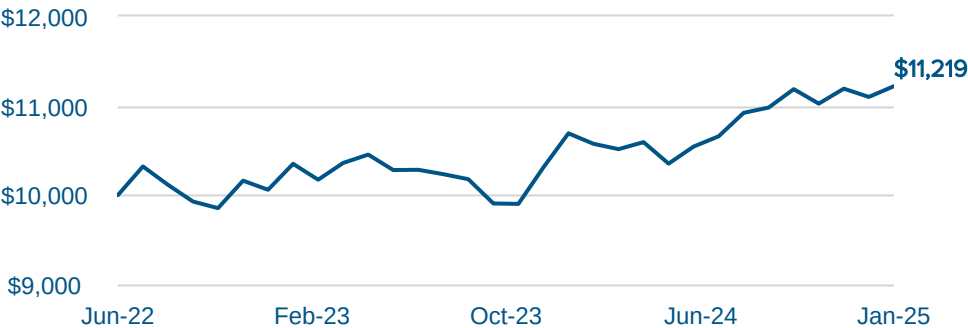
Calendar year returns (%)

as of Jan 31, 2025

	Series PA%	Series PH%
2023	6.28	6.34
2024	3.81	3.86
YTD	1.09	1.09

Value of \$10,000 invested

as of Jan 31, 2025



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